

Economic Crimes and Penal Provisions

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Course Duration	60 hours
No. of credits	2
Course fee	Rs. 3,000/-
No. of seats	30

Objective of the course

This course intends to impart knowledge of the economic offences that leads to gross damage to the economy at large and the penal provisions enacted by the Indian Parliament to curb those offences.

Syllabus

Module	Topics Covered	No. of Hours
1	Tax Evasion Economic offence - Types; Tax evasion - Tax gap - Assessment Evasion - Payment Evasion -instances of tax evasion - Reasons - detrimental effect on economy - Drawbacks of Indian tax structure - Penalties and Prosecutions; Goods and Services Tax Evasion - offenses covered - Prosecution provision.	12
2	Money Laundering Meaning - Stages of Money Laundering - Placement, Layering and Integration; Other methods - PMLA (Amendment) Act, 2012 -objectives - Case study discussions	12
3	Frauds Definition; IPC and Banking Frauds - Dishonest misappropriation of property, Criminal breach of trust, cheating, Forgery, counterfeiting of currency notes & loans and advances; Insurance Frauds - Types - Policy holder or claims, Intermediary and Internal; Credit card Frauds - Types, Laws and penalties; Corporate Frauds - Classification, scandals, Penalty, Case study discussion.	18
4	Corruption and bribery Corruption and Bribery - meaning, rationale of Anti-corruption and bribery - Anti-corruption laws in India -Prevention of Corruption Act, 1988, Lokpal & Lokayukta.	8
5	Stock Market Manipulations Market manipulation -types of manipulative conduct - objectives - Parties -Insider trading - Penal Provisions - Indian and International case study discussion.	10

References:

1. Md Abu Bakar Siddique and R N Ghosh, "Corruption, Good Governance and Economic Development: Contemporary Analysis and case studies", *World scientific Publishing company*, 2015.
2. Maryam Hussain, "Corporate Fraud", *Bloomsbury Publishing Plc*, 2014
3. Tarun Jain, "Indian Customs: A primer on Law, policy, Administration and interface with Goods and Services tax", *Wolters Kluwer India Pvt. Ltd.*, 2019